



Retirement Plan Loan Repayment Suspension & Term Extension Form – Page 1 of 1

Use this form to request suspension of your retirement plan loan repayment payroll deductions and to extend the loan repayment term under the Coronavirus, Aid, Relief and Economic Security (CARES) Act.

Participant Name: _____

Plan Name: _____

Suspension Effective Date: _____ (MM/DD/YYYY)

The suspension expiration date will be one year from the Suspension Effective Date, unless otherwise requested in writing to the Plan Administrator.

Loan Repayments to be Suspended

List the loan IDs and repayment deduction amounts for which you are requesting repayment suspension or choose "ALL" to have all loan repayments suspended.

ALL – I am requesting to have all of my loan repayment deductions suspended.

Loan ID	Repayment Deduction Amount

I hereby request the full one year suspension of loan repayments and one year term extension, as permitted under IRC Section 72(p) but not to exceed 5 years, for the retirement plan loans indicated on this form from the plan specified on this form under the rules of the Coronavirus, Aid, Relief and Economic Security (CARES) Act. I understand that only repayments with a scheduled due date between March 27, 2020 and December 31, 2020 may be suspended for up to one year and that interest will continue to accrue during this time.

I also understand that I must submit a written request to the Plan Administrator to have loan repayments started again before the expiration of the one year suspension.

I understand and accept that the Plan Administrator will be required to automatically start loan repayment deductions on payroll again at the expiration of the one year suspension period.

Participant Signature **Date**

Accepted and Agreed by the Plan Administrator

Plan Administrator Signature **Date**